

TABLE 3A.—2SLS ESTIMATES FROM AGGREGATE U.S. NTBs:
THREE-EQUATION MODEL {NTB, LOBBYING, IMPORT}
GROSSMAN-HELPMAN SPECIFICATION (PARSIMONIOUS)

	Model 1			
	NTB Eq.		LOBBY Eq.	
	Coef.	s.e.	Coef.	s.e.
NTB/(1 + NTB)	DEP	—	—	—
Ln (PACFIRM/VA)	—	—	DEP	—
z/e	-3.088**	1.532	—	—
$I \times z/e$	3.145**	1.575	—	—
INTERMTAR	0.780**	0.242	—	—
INTERMNTB	0.362**	0.062	—	—
Ln (HERF)	—	—	0.177**	0.068
Ln (IMP/CONS)	—	—	0.298**	0.064
Ln (NTB/(1 + NTB))	—	—	-0.069**	0.027
Ln (ELAST1)	—	—	0.376*	0.247
Ln (DOWNSTREAMSHR)	—	—	0.321**	0.105
Ln (DOWNSTREAMHERF)	—	—	0.278**	0.091
Constant	-0.042**	0.017	-2.195**	0.348
N		242		242
k		5		7
R^2	0.234		0.166	
Model F	18.10**		7.82**	
AIC	-1.369		3.047	
SIC	0.648		-1.574	
Ln L	170.7		-361.7	
$\partial \text{Ln (PAC/VA)}/\partial \text{Ln (DWL/VA)}$	—		0.639**	0.250