

TABLE 3A.—2SLS ESTIMATES FROM AGGREGATE U.S. NTBs:  
THREE-EQUATION MODEL [NTB, LOBBYING, IMPORT]  
GROSSMAN-HELPMAN SPECIFICATION (PARSIMONIOUS)

	Model 1			
	NTB Eq.		LOBBY Eq.	
	Coef.	s.e.	Coef.	s.e.
NTB/(1 + NTB)	DEP	—	—	—
Ln (PACFIRM/VA)	—	—	DEP	—
$z/e$	<b>-3.088**</b>	1.532	—	—
$I \times z/e$	<b>3.145**</b>	1.575	—	—
INTERMTAR	<b>0.780**</b>	0.242	—	—
INTERMNTB	<b>0.362**</b>	0.062	—	—
Ln (HERF)	—	—	<b>0.177**</b>	0.068
Ln (IMP/CONS)	—	—	<b>0.298**</b>	0.064
Ln (NTB/(1 + NTB))	—	—	<b>-0.069**</b>	0.027
Ln (ELAST1)	—	—	<b>0.376*</b>	0.247
Ln (DOWNSTREAMSHR)	—	—	<b>0.321**</b>	0.105
Ln (DOWNSTREAMHERF)	—	—	<b>0.278**</b>	0.091
Constant	<b>-0.042**</b>	0.017	<b>-2.195**</b>	0.348
$N$	242		242	
$k$	5		7	
$R^2$	0.234		0.166	
Model $F$	18.10**		7.82**	
AIC	-1.369		3.047	
SIC	0.648		-1.574	
Ln L	170.7		-361.7	
$\partial \text{Ln (PAC/VA)} / \partial \text{Ln (DWL/VA)}$	—		<b>0.639**</b>	0.250